

**Carolyn J. Buck**

**EMPLOYMENT HISTORY**

**J. Michael Dorsey Consulting, LLC - Currently**

Provide consulting services on OTS regulatory matters, HUD programs, ethics and government process.

**Chief Counsel, Office of Thrift Supervision, U.S. Department of Treasury - 1992 to 2004**

Evaluated viability and risks of major business transactions in applications to OTS, the federal banking agency regulating the thrift industry.

Developed expanded powers for thrifts through legal opinions and regulations to maintain their competitiveness in a changing financial industry.

Aided in setting the strategic policy and budget direction for the agency as part of the senior management team.

Managed client-driven legal department keyed to achieving the client's objectives.

Provided legal advice on banking laws, administrative procedures, ethics, litigation and legislation.

Top Secret Security Clearance 2003.

**Senior Deputy Chief Counsel, Office of Thrift Supervision - 1990 to 1992**

Supervised major enforcement actions against persons controlling thrifts, and accounting and law firms affiliated with thrifts.

Successfully negotiated multi-million dollar settlements against service providers for thrifts.

Managed enforcement, litigation and regional legal staff for the agency.

**Acting General Counsel, U.S. Department of Housing and Urban Development - February to June 1989**

Participated in transition from Reagan to Bush Administrations.

Served on working groups to implement new initiatives.

Member of HUD Mortgagee Review Board.

**Deputy General Counsel (Operations), HUD - 1986 to 1990**

Managed staff of 250 attorneys, implementing computerization and work tracking systems for the office

Handled special assignments for the General Counsel, including advice on regulation of Fannie Mae, and sanctions against lenders.

Participated in interdisciplinary quality assurance reviews of field offices nationwide.

**Assistant General Counsel for Litigation, HUD - 1980 - 1986**

Supervised trial and appellate litigation with significant affect on housing finance and community development programs.

Coordinated with program officials on litigation positions and policy responses to litigation.

### **PUBLICATIONS**

“Freeing Banks and Thrifts to Meet the Needs of the Marketplace: Options for Financial Modernization,” St. Louis Law Journal, 1997

“Enforcement of Net Worth Maintenance Agreements and the Imposition of Civil Money Penalties,” Capital University Law Review, 1995

“Professional Conduct in Representing a Regulated Industry: the OTS Experience,” South Texas Law Review, October 1994

### **EDUCATION**

J.D. Degree, cum laude, George Washington University, Washington D.C.

B.A. Degree, University of Minnesota, Minneapolis, MN

### **BAR MEMBERSHIP**

Virginia and District of Columbia